designation

Wayne, Indiana 46809; and

DECLARATORY RESOLUTION NO. R-19-93

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Revitalization Area" under I.C. 6-1.112.1 for property commonly known as 3000
Engle Road, Fort Wayne, Indiana 46809.
(Global Tool & Automation Corporation)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division

A DECLARATORY RESOLUTION confirming the

an

of

Attached hereto as "Exhibit A" as if a part herein.
said property more commonly known as 3000 Engle Road, Fort

6, Article II, Chapter 2 of the Municipal Code of the City of

Fort Wayne, Indiana, of 1974, as amended and I.C. 6-1.1-12.1,

WHEREAS, said project will create 3 additional permanent jobs for a total additional annual payroll of \$99,000, with the average new annual job salary being \$33,000; and

WHEREAS, the total estimated project cost is \$237,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.8353/\$100.
- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.8353/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is

installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.8353/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of 5 (five) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

section 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, Caty Attorney

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"EXHIBIT A" LEGAL DESCRIPTION

TRACT I

Block "H" in Indian Hills Extended, an Addition to the City of Fort Wayne, as recorded in Plat Record 23, page 34.

TRACT II

Part of the Southeast Quarter of Section Sixteen (16), Township Thirty (30) North, Range Twelve (12) East in Allen County, State of Indiana, more particularly described as follows:

Commencing on the South line of said Quarter Section at the point of its intersection by the right-of-way line common to the Lake Erie and Western Railroad and the Indiana & Michigan Electric Company; thence running North along the said common right-of-way line 400 feet; thence East and parallel to the South line of said Quarter Section, a distance of 95.3 feet to the East line of the right-of-way line of said Indiana & Michigan Electric Company; thence Southeastward along said right-of-way line a distance of 403.14 feet to the South line of said Quarter Section to a point situated 150 feet East of the point of beginning; thence West on said line 150 feet to the place of beginning, containing 1.126 acres of land, more or less.

TRACT III

Part of the Southeast Quarter of Section 16, Township 30 North, Range 12 East, in Allen County, Indiana, in particular described as follows, to wit:

Commencing on the South line of said Quarter Section, as defined by the center line of the public highway known as the Engle Road, at a point situated 155 feet West of the Southwest corner of the Plat of Indian Hills Addition of the City of Fort Wayne, as recorded in Plat Book 20, pages 19-20, in the Office of the Recorder of Allen County, Indiana; thence running North and parallel to the West line of said Platted Addition, a distance of 400 feet; thence West and parallel to the South line of said Quarter Section, a distance of 186.5 feet to the East line of the right-of-way of the Indiana- Michigan Electric Company; thence Southeastward along the right-of-way line, a distance of 403.14 feet to the South line of said Quarter Section; thence East 135.17 feet on the line aforesaid to the place of beginning, containing 1.47 acre of land.

The above described Tracts II and III are comprised of Block "G" in Indian Hills Extended, an Addition to the City of Fort Wayne, as recorded in Plat Record 23, page 34, together with that part of Engle Road lying South of and adjacent to Block "G", and South of and adjacent to the Southern terminus of that certain 25 foot alley lying immediately West of Said Block "G", and North of the center line of Engle Road and together with that part of the above described 25 foot alley adjacent to said Block "G" on the West.

Admn.	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE Global Tool & Automation Corporation is
requesting a tax abatement in order to purchase a Vertical CNC
machining center. The machine is capable of part size 48"x79"
weighing up to 6,000 pounds.
0,-93-04-11
EFFECT OF PASSAGE Will allow for the creation of 3 new jobs.
EFFECT OF NON-PASSAGE Opposite of above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO.	R-93-04-11	

REPORT OF THE COMMITTEE ON FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS HENRY, EDMONDS, LONG

	WE, YOUR	COMMITTEE C	ON	FINANCE		TO WHOM	WAS
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Sandra E. Kennedy City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

April 14, 1993

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of April 17, 1993, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-93-04-06 and R-93-04-07 Bill No. R-93-04-08 and R-93-04-09 Bill No. R-93-04-10 and R-93-04-11

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 3

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO	R-93-04-10	AND	R-93-04-11	
,				
Notice is hereby give	n that the C	Common Cour	ncil of the	City
of Fort Wayne, Indiana, approv	ed a Resolut	ion on	4-13-93	
*			date	
designating property at30	00 Engle Roa	d, Fort Wa	ıyne, Indian	ıa
46809 (GLOBAL TOOL & AUTOMA	TION CORPORA	TION)		
	:			
an Economic Revitalization Are	a. A descri	ption of	the affected	i area
can be inspected in the County	Assessor's	Office.		
Common Council will c	onduct a pub	olic heari	ng on whethe	er
the above described resolution	should be o	confirmed,	modified an	nd
confirmed or rescinded on Tue	sday, April e, time & pl	27, 1993,	at 7:00 P.M	1.
Common Council Conference Ro			ldg., lst Fl	Loor,
Fort Wayne, IN 46802				
If confirmed, said designation	shall conti	inue for o	ne (1) year	after
confirmation.				
All interested person	s are invite	ed to atte	nd and be h	eard
at the public hearing.				*

Sandra E. Kennedy City Clerk

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